

The Merits of a Clean COVID-19 Recovery

Prosperity stimulus for the Americas

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brian.ocallaghan@smithschool.ox.ac.uk | alex.clark@smithschool.ox.ac.uk



How could COVID-19 fiscal recovery packages accelerate progress on climate change?



Reviewed **+400 stimulus policies** from 2009 Global Financial Crisis

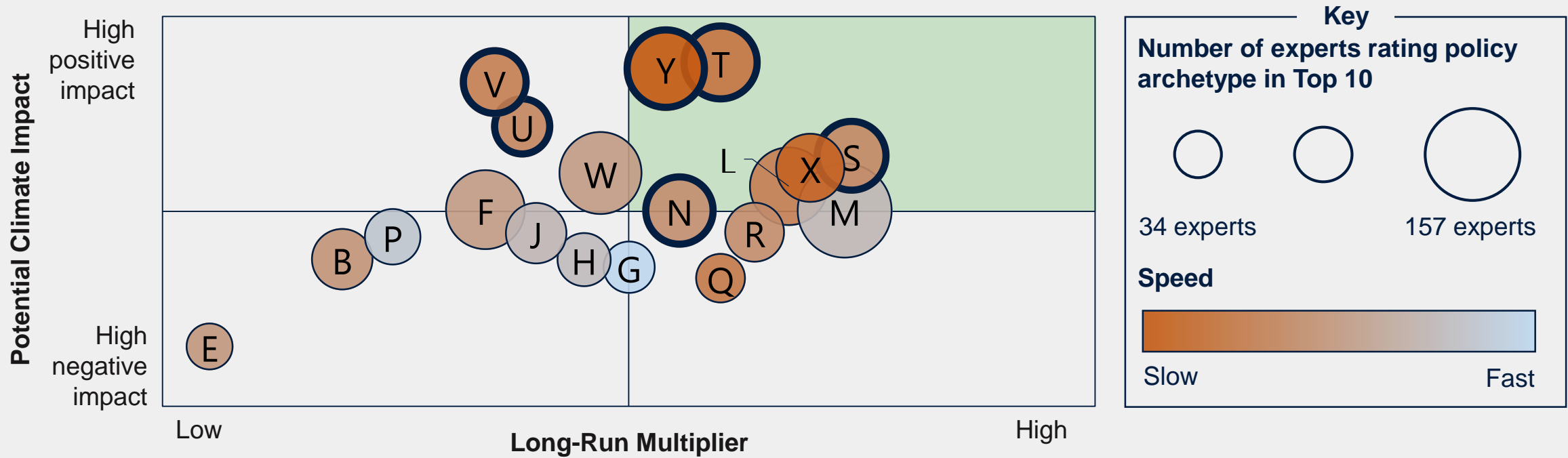


Surveyed **+230 leading economists** (covering all G20 countries)



Analysed past **green policy studies** (both public and private)

Global survey identifies a subset of policies that perform well on both economic and climate metrics



Policy archetypes

B	Assisted bankruptcy (super Chapter 11)	M	Healthcare investment	T	Clean energy infrastructure investment
E	Airline bailouts	N	Worker retraining	U	Buildings upgrades (energy efficiency)
F	NFP, education, research, health bailouts	P	Rural support policies	V	Green spaces, natural infra investment
G	Reduction in goods & services taxes	Q	Traditional transport infra investment	W	Disaster preparedness, capacity building
H	Income tax cuts	R	Project-based local infrastructure grants	X	General R&D spending
J	Business tax relief for strategic adj.	S	Connectivity infrastructure investment	Y	Clean R&D spending
L	Education investment				



Recovery policies can deliver both climate and economic goals – five emerge above others

1. Clean physical infrastructure investment
2. Building efficiency spending
3. Education and training investment
4. Natural capital investment
5. Clean R&D spending



Co-benefits are ripe for the picking and include social, environmental, health and political benefits



The devil is in the detail – green policy success/failure can be determined by the details

Three key findings for policy makers



Are the Americas unique?



**Rich clean energy
resources**



**Extreme employment
vulnerability**



Limited Fiscal Space

How we can help policy makers with local clean recovery packages

Types of Engagement

1 Direct high-level advisory



2 Parliamentary submissions



3 Deep-dive national assessments



Examples



20+ nations

Finance Ministers, Environment Ministers,
COVID response teams



Spain
United Kingdom
Canada



Green job and national income
multipliers at a regional level

Breve guía para contribuir a la reconstrucción y recuperación 'verde' tras la crisis de la COVID-19 en España





Questions and discussion