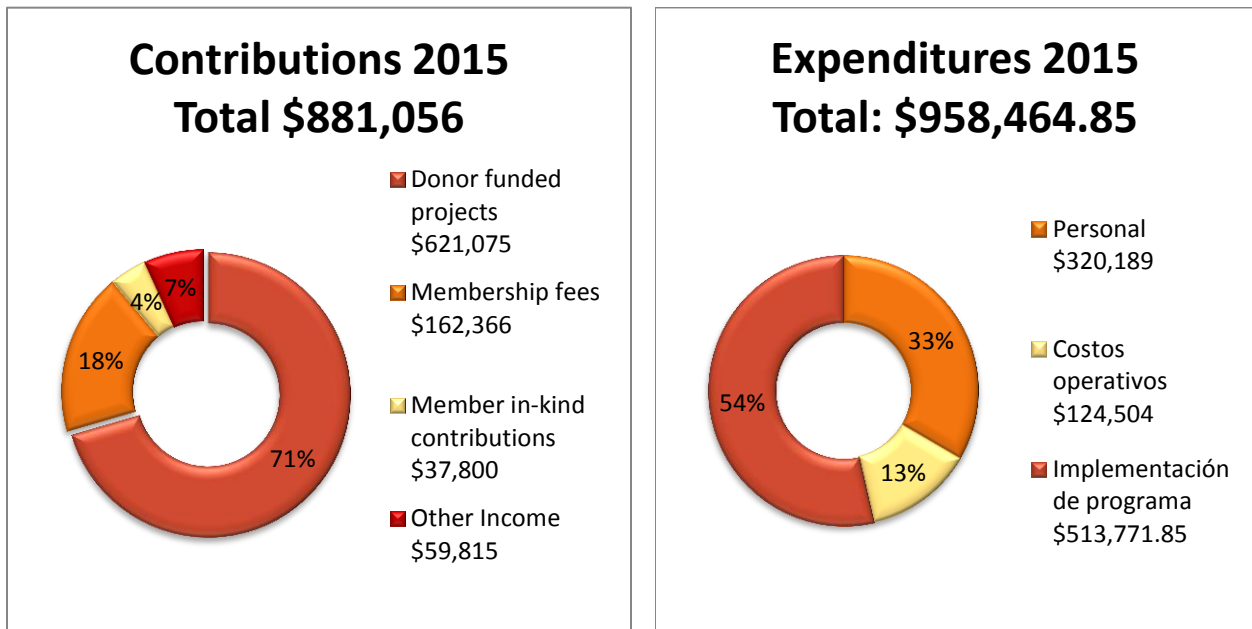


ParlAmericas Annual Financial Report 2015 Fiscal Year

ParlAmericas' operations and activities in the 2015 fiscal year¹ were financed through the support of our member parliaments and the generous contributions of the Government of Canada, through Global Affairs Canada.

The following information represents ParlAmericas Financial Statements on September 30, 2015. All amounts are reported in Canadian Dollars. In accordance with ParlAmericas by-laws, ParlAmericas Financial Statements are audited by an independent third party.



In-Kind Contributions are included in ParlAmericas Annual Financial Statements when supporting documentation is provided by the Member Parliament.

It is acknowledged that the amount recorded in the ParlAmericas Annual Financial Statements is not an accurate representation of the **total value of in-kind support** provided by member parliaments, partners, and International Secretariat volunteers in the normal course of ParlAmericas operations. Therefore ParlAmericas also tracks and records for its Board, Member, and Donor reporting an indicative value of the total contributions to ParlAmericas programming. The following information represents the estimated total value of ParlAmericas operations, inclusive of the in-kind contributions not captured in the ParlAmericas Financial Statements.

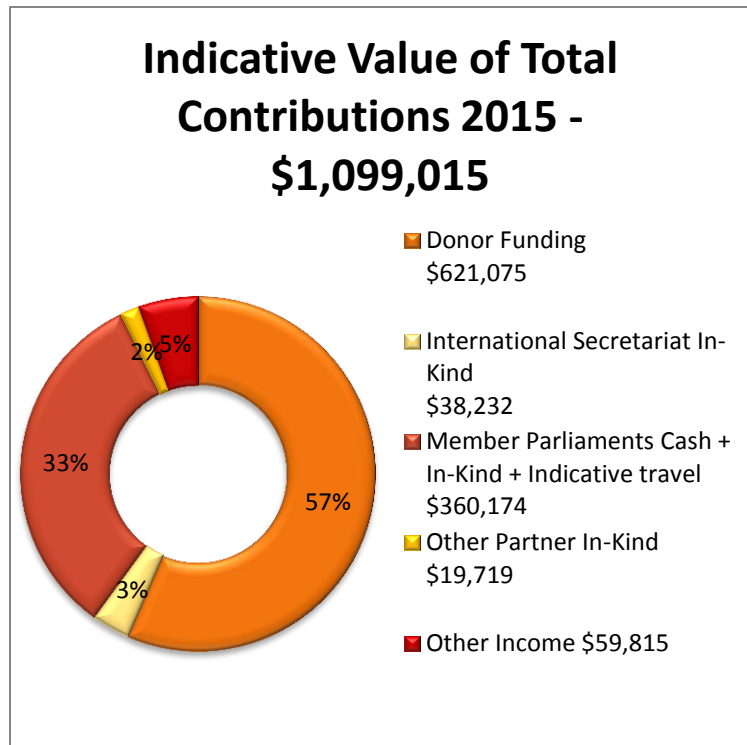
¹ ParlAmericas Fiscal Year runs from October 1 – September 30.

***International Secretariat In-Kind**

ParlAmericas' programming benefits from the support of Ottawa-based student volunteers contributing their time through internships; as well as secretariat staff contributing unpaid overtime hours to support the delivery of ParlAmericas programming.

**** Member Parliament In-Kind Contributions²**

1. The ParlAmericas International Secretariat is hosted by the Parliament of Canada through the provision of office space within the parliamentary precinct and benefits from access to House of Commons IT support
2. When hosting ParlAmericas activities, parliaments cover a range of costs related to the execution of the respective activities.
3. Parliaments support ParlAmericas programming by financing the travel and lodging costs of parliamentarians participating in ParlAmericas activities. ParlAmericas ascribes an indicative value of \$1200 CAD per traveler to approximate this contribution.



*****Other Partner In-Kind Contributions**

ParlAmericas works with a number of partners in the course of implementing its activities. The contributions of our partners take many forms:

1. Partners contribute content-specific expertise in activities – including as keynote speakers, expert panelists, moderators, participants, and contributors to the development of knowledge resources;
2. Partners self-resource travel to participate in some ParlAmericas activities;
3. Partners cover travel for parliamentarians to participate in some ParlAmericas activities; and
4. Partners cover costs related to the co-hosting of some ParlAmericas activities.

In-kind Contributions by partners are captured where fair values can be reasonably estimated or supporting documentation is provided. This information is tracked and recorded in ParlAmericas reporting for information purposes.

² It is acknowledged that the referenced amount does not capture the invaluable contribution made by individual parliamentarians and parliamentary staff to work with ParlAmericas in the implementation and follow-up of its programming.